

# Lyndon State College

## SUMMER 2017 APPLICATION FOR FINANCIAL AID

RETURN to Student Services BY April 10<sup>th</sup> to obtain "on time" financial clearance

Name \_\_\_\_\_ Student ID# \_\_\_\_\_

Contact Number \_\_\_\_\_ This is my: cell, home, work, other (circle one)

Anticipated Credit Load: Fall 2017 \_\_\_\_\_ Spring 2018 \_\_\_\_\_ Expected Graduation Date \_\_\_\_/\_\_\_\_/\_\_\_\_

► List Summer Enrollment Plan Below ▼ Actual Registration for Classes is Completed Separately!

Section Name and Course Title	CCV Course ?	BEGIN DATE	END DATE	CREDITS	
1.	Y/N	/ /	/ /		
2.	Y/N	/ /	/ /		
3.	Y/N	/ /	/ /		
4.	Y/N	/ /	/ /		
5.	Y/N	/ /	/ /		
<b>TOTAL CREDITS HOURS FOR SUMMER TERM</b>				=	

► Determining Your Bill: Vermont Resident: \$325/credit hour Non-resident, NEBHE/ NH Good Neighbor: \$425/credit hour  
See Class Schedule for additional Lab Fee Charges

TUITION COSTS	3 credits	6 credits	9 credits	12+ credits
VT	\$975	\$1950	\$2925	\$3900
O/S, NEBHE, GN	\$1275	\$2550	\$3825	\$5100
CCV CLASSES*see below				

\*CCV Cost per credit: \$253, \$506, \$253 for VT Residency, Non-resident, and NEBHE/NH Good Neighbor, respectively.  
\*CCV Classes add a \$75.00 registration fee.

► Read and Check Each Statement Below and Sign ▼

- I understand I will receive an email notification (email address on file) when my summer aid eligibility has been determined.
- I understand I must be enrolled in at least 6 credits to receive Federal Loans.
- I understand Summer 17 aid will be automatically accepted on my behalf. If desired, I must decline it in writing before disbursement.
- I understand I must maintain Satisfactory Academic Progress in order to continue eligibility for federal financial assistance.
- I understand I must report any changes in enrollment, and my eligibility may change based on this new information.
- I understand that Summer 2017 Pell and Direct Loan amounts are taken from my 2017-2018 Fall/Spring eligibility.

► Signed \_\_\_\_\_ : Date \_\_\_\_\_ My signature affirms that I have read and understand the statements above; AND, I have read and understand the "2017 Summer Eligibility Information". (See back)

\*\*\*\*\*OFFICE USE ONLY\*\*\*\*\*

TUIT:	9 MONTH EFC:	PELL	SUM16 (16-17)	SUM 17 (17-18)	FALL 17	SP 18
FEES:						
BOOKS:						
TOTAL:						
BUDGET:						
3 MONTH EFC:						
NEED:						
		SUB				
		UNSUB				
NOTES:						

# 2017 Summer Eligibility Information

## Requirements for Review

- Registration for Summer 2017 classes indicated on front of this form has occurred.
- Currently enrolled students are making Satisfactory Academic Progress in a degree program at LSC.
- New Fall 2017 students have been accepted by Admissions for Summer 2017.
- Free Application for Federal Student Aid (FAFSA) for 2017-2018 has been received.
- This Summer 2017 Application for Financial Aid has been signed and received.
- Verification documents, **if requested**, such as Parent’s and/or Student’s 2015 Federal Tax Transcript and LSC 2017-2018 Household/Family Size have been received.

### Impact of Borrowing Summer Loans: Sub & Unsub

Example Only: Impact of a summer term loan on a **Junior** (60+ cumulative credits)

Direct Loan	Summer 2017	Fall 2017	Spring 2018	Total
No Summer Term	\$0	\$3,750.00	\$3,750.00	\$7,500.00
<b>With Summer Term</b>	<b>\$2,000</b>	<b>\$2,750.00</b>	<b>\$2,750.00</b>	<b>\$7,500.00</b>

### Impact of Using Pell Grant Funds in Summer

Example Only: Based on a “0” Expected Family Contribution (EFC) & 6 credits in summer.

Pell Grant	Summer 2017	Fall 2017	Spring 2018	Total
No Summer Term	\$0	\$2,775.00	\$2,775.00	\$5,550.00
<b>With Summer Term</b>	<b>\$1,388</b>	<b>\$2,750.00</b>	<b>\$1,387.00</b>	<b>\$5,550.00</b>

### Summer Financial Aid Awards

- You will be considered for a Federal Pell Grant and Federal Direct Subsidized & Unsubsidized Loans.
- Students must be registered for **at least 6 credits to be eligible for loans**.
- “Need” is determined using Actual Costs with a Standard Allowance for books.
- Awards are based on enrollment –changes **must** be reported to Student Services immediately.

Grade Level at the End of Spring 2017	Total Credits	Total Loan Sub/Unsub
Freshman	0 to 29.9	\$5,500.00
Sophomore	30 to 59.9	\$6,500.00
Junior/Senior	60 +	\$7,500.00

*The loan amounts shown represent the 2017-2018 annual maximums and may vary depending on your eligibility, actual cost of attendance, academic degree, dependency status, other financial aid received, and expected family contribution.*

### Bill Payment and Refunds

Summer Aid received from the 2017-2018 Award year will be disbursed to student accounts **starting on July 17<sup>th</sup>** →  
 →after enrollment has been verified; after the add/drop period has ended for the class session;  
 →after adjustments have been made as a result of new or updated information.  
 →then excess aid will be refunded and available from Student Services.

***If you choose not to pursue summer classes, please notify Student Services at 626-6396.***